

MANAGEMENT EVALUATION OF THE PAST PERFORMANCE

The company is in the business of providing consultancy to NRI's for investment in both primary and secondary market. The company's income consist of management fees, consultancy charges etc.

The company had also derived income from the operation the secondary market during the preceding two year as stated in the past financial performance. However, with the fall in the stock market operation the company income from operation and dividend income has gone down drastically.

The company is diversifying in the housing finance area which is recently opened to the private sector. As the group is in financial operation since the last 10 years, the company could utilize the contact of its Board of Directors to generate business.

The operation of the company would largely depend on the development in real estate and the Government percentage of the housing sector. However, with the shortage of housing to the masses, the Government would always allocate huge funds in the five year plans. This would generate good business to the company.

SUBSIDIARY

Company does not have any subsidiary.