

G. JOSEPH & ASSOCIATES

Chartered Accountants

COCHIN | CHENNAI | BANGALORE

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

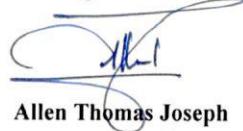
To the Board of Directors of Supra Pacific Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of SUPRA PACIFIC FINANCIAL SERVICES LIMITED (the "Company"), for the quarter ended September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirement) Regulations,2015 (as amended) including relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kochi
Date : 14-11-2023

UDIN: 23228498BGXRDS4116

For G Joseph & Associates
Chartered Accountants
Firm Reg. No. 006310S


Allen Thomas Joseph
Partner
M No. 228498



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations						
(i)	Interest income	422.43	333.17	236.35	755.60	468.11	1,052.65
(ii)	Fees and Commission Income	168.97	79.62	1.86	248.59	2.87	158.45
(I)	Total revenue from operations	591.40	412.79	238.21	1,004.19	470.98	1,211.10
(II)	Other income	1.32	1.21	6.56	2.53	17.79	25.23
(III)	Total income (I+II)	592.72	414.00	244.77	1,006.72	488.77	1,236.33
	Expenses						
(i)	Finance costs	214.12	166.27	120.14	380.39	219.42	501.49
(ii)	Impairment on financial instruments	7.39	45.74	16.86	53.13	29.49	31.58
(iii)	Employee benefits expenses	226.87	185.48	81.51	412.35	145.43	378.77
(iv)	Depreciation, amortization and impairment	66.73	54.66	27.01	121.39	41.64	126.11
(v)	Other expenses	53.16	41.67	32.70	94.83	64.71	147.96
(IV)	Total expenses	568.27	493.82	278.22	1,062.09	500.69	1,185.91
(V)	(Loss) / profit before tax (III-IV)	24.45	(79.82)	(33.45)	(55.37)	(11.92)	50.42
(VI)	Tax expense:						
(1)	Current tax	-	-	-	-	-	5.19
(2)	Deferred tax	5.95	(36.96)	1.36	(31.01)	13.46	19.45
		5.95	(36.96)	1.36	(31.01)	13.46	24.64
(VII)	(Loss)/profit for the period/year (V-VI)	18.50	(42.86)	(34.81)	(24.36)	(25.38)	25.78
(VIII)	Other comprehensive income						
(A) (i)	Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans (net of tax)	(11.80)	-	-	(11.80)		(0.13)
(IX)	Total comprehensive income (VII+VIII)	6.70	(42.86)	(34.81)	(36.16)	(25.38)	25.65
(X)	Paid-up equity share capital (Face value of ₹10/- each)	1,282.90	1,282.90	1,128.31	1,282.90	1,128.31	1,282.90
(XI)	Other equity	816.210	-	613.49	816.21	613.49	857.18
(XII)	Earnings per equity share (*not annualised):						
(a)	Basic (₹)	*0.01	*-0.03	*-0.34	*-0.03	*-0.24	0.24
(b)	Diluted (₹)	*0.01	*-0.03	*-0.34	*-0.03	*-0.24	0.24



For
SUPRA PACIFIC
 FINANCIAL SERVICES LIMITEDTM

 Joby George
 Managing Director
 DIN: 06429801

I Unaudited Statement of Assets and Liabilities

	Particulars	(₹ In Lakhs)	
		As at September 30, 2023	As at March 31, 2023
		(Unaudited)	(Audited)
	ASSETS		
(1)	Financial assets		
(a)	Cash and cash equivalents	469.30	434.93
(b)	Receivables		
	(I) Trade receivables	-	162.84
	(II) Other receivables	-	-
(b)	Loans	9,004.22	6,106.41
(c)	Other financial assets	264.72	71.65
(2)	Non-financial assets		
(a)	Current tax Assets /(liabilities) (net)	108.56	58.91
(b)	Deferred tax asset	32.33	3.69
(c)	Property, plant and equipment	596.04	457.52
(d)	Right of use asset	879.87	737.70
(e)	Other intangible assets	48.30	5.02
(f)	Other non-financial assets	33.94	15.65
	TOTAL - ASSETS	11,437.28	8,054.32
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial liabilities		
(a)	Payables		
	(i) Trade payables		
		(i) Total outstanding dues of micro enterprises and small enterprises	-
		(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-
		53.00	16.68
(b)	Debt securities	3,567.47	3,099.69
(c)	Borrowings (Other than debt securities)	2,343.02	606.91
(d)	Subordinated liabilities	2,377.63	1,381.86
(e)	Lease liability	900.75	739.66
(f)	Other financial liabilities	8.45	7.49
(2)	Non financial liabilities		
(a)	Provisions	31.41	17.75
(b)	Other non-financial liabilities	56.44	44.20
	EQUITY		
	Equity share capital	1,282.90	1,282.90
	Other equity	816.21	857.18
	TOTAL - LIABILITIES AND EQUITY	11,437.28	8,054.32



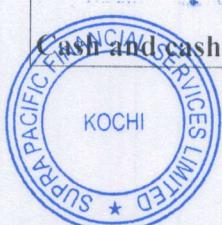
2 Unaudited Statement of cash flows for the year ended September 30, 2023

Particulars	(₹ In Lakhs)	
	Half year ended	
	September 30, 2023	September 30, 2022
(Unaudited)	(Unaudited)	
A. Cash flow from operating activities		
Profit / (Loss) before tax	(55.37)	(11.92)
Adjustments for:		
Interest income on loans	(755.60)	(477.88)
Finance Costs	380.39	219.42
Depreciation, amortization and impairment	121.39	41.64
Impairment on financial instruments	53.13	19.37
Net gain on fair value changes	-	-
Interest income from others	-	(17.79)
Operational cash flow from interest:	(256.06)	(227.16)
Changes in working capital:		
Decrease/ (increase) in Receivables	162.84	-
Decrease/ (increase) in Loans	(2,710.38)	(573.51)
Decrease/ (increase) in Other Financial Assets	(193.07)	(48.23)
Decrease/ (increase) in Other Non Financial Asset	(18.29)	(5.07)
Increase/ (decrease) in Trade Payables	36.32	3.65
Increase/ (decrease) in Other Financial Liabilities	0.96	(8.42)
Increase/ (decrease) in Provisions	4.23	(6.81)
Increase/ (decrease) in Other Non-Financial Liabilities	12.24	-
	(2,961.21)	(865.55)
Interest received on loans	593.74	408.45
Finance costs	(190.41)	(168.94)
	(2,557.88)	(626.04)
	(49.40)	(10.69)
Net cash (used in) / generated from operating activities (A)	(2,607.28)	(636.73)



Net cash (used in) / generated from operating activities (A)

B. Cash flow from investing activities		
Purchase of property, plant and equipment	(181.01)	(108.11)
Purchase of Other intangible assets	(43.62)	(3.30)
Net cash used in investing activities (B)	(224.62)	(111.41)
C. Cash flow from financing activities		
Proceeds from issue of equity shares, including securities premium	-	640.22
(Payment)/Receipt of Security deposits	(25.36)	(47.62)
Proceeds from finance lease	-	4.24
Net Proceeds from Subordinated Liabilities	907.62	1,238.20
Net Proceeds from issue of debentures	377.75	-
Net Proceeds from Borrowings other than Debt Securities	1,736.11	(200.00)
Transaction cost for Issue of Debt Securities	(11.80)	-
Transaction cost for Issue of Subordinated Liabilities	-	(24.79)
Equity capital raising expenses	(4.82)	(7.11)
Payment of lease liabilities	(113.22)	(40.99)
Net cash generated from financing activities (C)	2,866.28	1,562.14
Net increase / (decrease) in cash and cash equivalents (A+B+C)	34.37	814.00
Cash and cash equivalent at the beginning of the period	434.93	562.99
Cash and cash equivalents at the end of the period	469.30	1,376.99



- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2023. Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 4 The Code on Wages, 2019 and Code on Social Security, 2020 ("the Codes") relating to employee compensation and post employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes becomes effective.
- 5 Consequent to the adoption of Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2019, the impairment losses have been determined and recognised under the expected credit loss method also considering any applicable guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators as and when they are issued and are applicable.
- 6 The Company's main business is financing activities. All activities are carried out within India. As such there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on "Operating Segments".
- 7 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86
 - (a) The company has not transferred through assignment in respect of loans not in default during the period ended September 30,
 - (b) The company has not transferred/acquired any stressed loans not in default during the period ended September 30, 2023
- 8 The company has designated an exclusive email ID viz. investorgrievance@suprapacific.com for investor grievance redressal.
- 9 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors
SUPRA PACIFIC FINANCIAL SERVICES LIMITED




Joby George
 Chairman & Managing Director
 (DIN : 06429801)

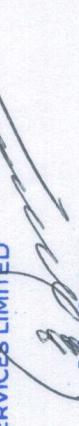
Place : Kochi
 Date : November 14, 2023

Format for disclosure of related party transactions every six months

S. No.	Name PAN	Name	PAN	Details of the counterparty Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	Nature of indebtedness [loan/ issuance of debt/ any other etc.]	Cost	Tenure	Interest Rate (%)	Secured/ unsecured	Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter- corporate deposits, advances or investments				
													In case monies are due to either party as a result of the transaction (see Note 1)	Total			
1	Central Bazaar India Limited		AAICCC3907H	Associates / Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Purchase of Assets	-	2.97							Corporate Loan Given	19.71%- 20.05%	60 Months	Secured
2	Central Bazaar India Limited		AAICCC3907H	Associates / Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Repayment of Corporate Loan Given	48.13	5.54	37.71	32.15					Corporate Loan Given	19.71%- 20.05%	60 Months	Secured
3	Central Bazaar India Limited		AAICCC3907H	Associates / Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Interest on Loan Received	-	3.53							Corporate Loan Taken	6.89%-7%	Short Term Loan	For Working capital requirements
4	Central Bazaar India Limited		AAICCC3907H	Associates / Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Loan taken (Net)	1,000.00	1,000.00	-	1,000.00					Corporate Loan Taken	6.89%-7%	Short Term Loan	For Working capital requirements
5			AAACM3467C														
6	Joby George		AAICCC3907H	Associates / Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Interest on Loan paid	-	16.28										
7	Joby George		AGOP11913F	Key Management Personnel	Remuneration paid	-	7.50										
8	Joby George		AGOP11913F	Key Management Personnel	Debtenture issued	-	10.00										
9	Leena Yezhuvath		ACGP1513F	Key Management Personnel	Interest on Debtenture paid	-	1.43										
10	Jithin George		ACGP1513F	Key Management Personnel	Remuneration paid	-	4.20										
11	Arunkumar		BZSPG0299P	Key Management Personnel	Remuneration paid	-	6.90										
12	Sandeep Babu T		AIDPA7879F	Director	Sitting fee	-	0.20										
13	Sandeep Babu T		BNAP8734D	Director	Interest on Debtenture paid	-	0.57										
14	Manoj K		ASPK2725M	Director	Sitting fee	-	0.90										
15	Murali		AEMPM8991C	Independent Director	Sitting fee	-	0.50										
16	Joly Sebastian		AIDPS8753N	Independent Director	Sitting fee	-	0.50										
17	Dhanya Jose		AKUP13469J	Independent Director	Sitting fee	-	0.70										
18	Anvar K		BLUPA7161G	Independent Director	Sitting fee	-	0.90										
					Total		1,063.52	37.71	1,032.15								



For **SUPRA PACIFIC**
FINANCIAL SERVICES LIMITED


Joby George
Managing Director
DIN: 06429801