

G. JOSEPH & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To the Board of Directors of Supra Pacific Management Consultancy Limited


1. We have reviewed the accompanying Statement of Unaudited Financial Results of SUPRA PACIFIC MANAGEMENT CONSULTANCY LIMITED (the "Company"), for the quarter and six months ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kochi
Date : 14-11-2022

UDIN- 22228498BCZYVK5731



For G Joseph & Associates
Chartered Accountants
Firm Reg. No. 006310S


Allen Thomas Joseph
Partner
M No. 228498



SUPRA PACIFIC
MANAGEMENT CONSULTANCY LIMITED

A Non-Banking Financial Company

(Shares listed at BSE)

CIN: L74140MH1986PLC039547

Regd. Office: No: 3, Ground Floor, Building No: 12,
Amar Niketan Nr. JB Nagar Post Office, JB Nagar,
Andheri East, Mumbai City, Maharashtra-400059, India

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ In Lakhs)

Sr. No.	Particulars	Quarter ended			Six month period ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations						
(i)	Interest income	236.35	231.76	138.95	468.11	273.58	623.33
(ii)	Fees and Commission Income	1.86	1.01	0.43	2.87	0.63	1.94
(I)	Total revenue from operations	238.21	232.77	139.38	470.98	274.21	625.27
(II)	Other income	6.56	11.23	2.89	17.79	4.35	8.62
(III)	Total income (I+II)	244.77	244.00	142.27	488.77	278.56	633.89
	Expenses						
(i)	Finance costs	120.14	99.28	70.01	219.42	133.06	286.14
(ii)	Impairment on financial instruments	16.86	12.63	7.36	29.49	20.29	39.26
(iii)	Employee benefits expenses	81.51	63.92	23.17	145.43	42.82	100.87
(iv)	Depreciation, amortization and impairment	27.01	14.63	4.76	41.64	9.37	23.36
(v)	Other expenses	32.70	32.01	20.84	64.71	36.12	112.33
(IV)	Total expenses	278.22	222.47	126.14	500.69	241.66	561.96
(V)	(Loss) / profit before tax (III-IV)	(33.45)	21.53	16.13	(11.92)	36.90	71.93
(VI)	Tax expense:						
(1)	Current tax	-	-	6.26	-	10.62	21.72
(2)	Deferred tax	1.36	12.10	(2.45)	13.46	(1.72)	(0.83)
		1.36	12.10	3.81	13.46	8.90	20.89
(VII)	(Loss)/profit for the period/year (V-VI)	(34.81)	9.43	12.32	(25.38)	28.00	51.04
(VIII)	Other comprehensive income	-	-	-	-	-	-
(IX)	Total comprehensive income (VII+VIII)	(34.81)	9.43	12.32	(25.38)	28.00	51.04
(X)	Paid-up equity share capital (Face value of ₹ 10/- each)	1,128.31	1,128.31	912.02	1,128.31	912.02	912.02
(XI)	Other equity						
(XII)	Earnings per equity share (*not annualised):						
(a)	Basic (₹)	*-0.34	*0.1	*0.21	*-0.24	*0.48	0.68
(b)	Diluted (₹)	*-0.34	*0.1	*0.21	*-0.24	*0.48	0.68

For SUPRA PACIFIC MANAGEMENT
CONSULTANCY LIMITED

Joby George
Managing Director
DIN: 06429801



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Notes:

1 Unaudited Statement of Assets and Liabilities as at September 30, 2022

(₹ In Lakhs)

Particulars	As at September 30, 2022	As at March 31, 2022
	(Unaudited)	(Audited)
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	1,377.00	562.99
(b) Loans	4,226.41	3,602.84
(c) Other financial assets	607.87	19.08
(2) Non-financial assets		
(a) Current tax liabilities (net)	11.34	0.65
(b) Deferred tax asset	9.71	23.17
(c) Property, plant and equipment	178.35	79.53
(d) Right of use asset	583.19	174.38
(e) Other intangible assets	3.30	-
(f) Other non-financial assets	12.27	12.39
TOTAL - ASSETS	7,009.44	4,475.03
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Payables		
(i) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	5.54	1.89
(b) Debt securities	2,717.49	2,701.68
(c) Borrowings (Other than debt securities)	75.00	275.00
(d) Subordinated liabilities	1,316.97	93.93
(e) Lease liability	569.74	179.78
(f) Other financial liabilities	533.92	27.39
(2) Non financial liabilities		
(a) Provisions	11.03	23.35
(b) Other non-financial liabilities	37.95	37.95
(3) EQUITY		
(a) Equity share capital	1,128.31	912.02
(b) Other equity	613.49	222.04
TOTAL - LIABILITIES AND EQUITY	7,009.44	4,475.03



2 Unaudited Statement of cash flows for the half year ended September 30, 2022

(₹ In Lakhs)

Particulars	Half Year ended September 30, (Unaudited)	Half Year ended September (Unaudited)	Year ended March 31, 2022 (Audited)
A. Cash flow from operating activities			
Profit / (Loss) before tax	(11.92)	36.9	71.93
Adjustments for:			
Interest income on loans	(477.88)	-267.74	(646.12)
Finance Costs	219.42	135.48	286.14
Depreciation, amortization and impairment	41.64	9.37	23.36
Impairment on financial instruments	19.37	20.29	34.79
Net gain on fair value changes	-	-0.34	(1.17)
Interest income from others	(17.79)	-3.61	(7.07)
	(215.24)	(106.55)	(310.07)
Operational cash flow from interest:			
Interest received on loans	408.45	232.81	586.77
Finance costs	(168.94)	-120.16	(262.80)
	239.51	112.65	323.97
Changes in working capital:			
Decrease/ (increase) in Loans	(573.51)	(256.17)	(1,500.64)
Decrease/ (increase) in Other Financial Assets	(48.23)	1.85	(0.33)
Decrease/ (increase) in Other Non Financial Asset	(5.07)	(9.43)	(4.70)
Increase/ (decrease) in Trade Payables	3.65	(4.73)	(17.30)
Increase/ (decrease) in Other Financial Liabilities	(8.42)	(40.08)	(29.77)
Increase/ (decrease) in Provisions	(6.81)	13.64	9.13
Increase/ (decrease) in Other Non-Financial Liabilities	-	(0.99)	0.62
	(638.38)	(295.91)	(1,542.99)
Taxes Paid (Net)	(10.69)	(21.00)	(39.28)
Net cash (used in) / generated from operating activities (A)	(636.73)	(273.92)	(1,496.44)
B. Cash flow from investing activities			
Purchase of property, plant and equipment	(108.11)	-3.17	(48.32)
Purchase of Other intangible assets	(3.30)	-	-
(Increase)/decrease in investments	-	-75	-
Net gain on fair value changes	-	-	1.17
Net cash used in investing activities (B)	(111.41)	(78.17)	(47.15)
C. Cash flow from financing activities			
Proceeds from issue of equity shares, including securities premium	640.22	615.29	615.30
(Payment)/Receipt of Security deposits	(47.62)	-4.2	(10.20)
Proceeds from finance lease	4.24	7.45	14.90
Proceeds from Subordinated Liabilities	1,238.20	-	-
Proceeds from issue of debentures	-	632.72	1,221.45
Proceeds from Borrowings other than Debt Securities	(200.00)	-	275.00
Transaction cost for Issue of Debt Securities	-	-	(18.54)
Transaction cost for Issue of Subordinated Liabilities	(24.79)	-	-
Equity capital raising expenses	(7.11)	-31.92	(25.97)
Payment of lease liabilities	(40.99)	-21.16	(34.07)
Net cash generated from financing activities (C)	1,562.14	1,198.18	2,037.87
Net increase / (decrease) in cash and cash equivalents (A+B+C)	814.00	846.09	494.28
Cash and cash equivalent at the beginning of the period	562.99	68.71	68.71
Cash and cash equivalents at the end of the period	1,376.99	914.80	562.99



- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2022. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 4 COVID-19 global health pandemic:
The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant volatility in the global and Indian financial markets and slowdown in the economic activities. The Government of India have introduced a variety of measures to contain the spread of the virus including countrywide lockdown for a specified period. The Company being Non Banking Finance Company has disbursed loans during the current period. In assessing the impact of COVID-19 pandemic on recoverability of its assets, the Company has considered internal and external sources of information available up-to the date of approval of these financial results. Based on current indicators of future economic conditions, the Company is of the view that impact of COVID-19 pandemic is not likely to be material on the operations of the Company. The Company will continue to monitor any material changes to the future economic conditions.
- 5 The Code on Wages, 2019 and Code on Social Security, 2020 ("the Codes") relating to employee compensation and post employment benefits that received Presidential assent have not been notified. Further, the related rules for quantifying the financial impact have not been notified. The Company will assess the impact of the Codes when the rules are notified and will record any related impact in the period the Codes becomes effective.
- 6 Consequent to the adoption of Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2019, the impairment losses have been determined and recognised under the expected credit loss method also considering any applicable guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators as and when they are issued and are applicable.
- 7 The Company's main business is financing activities. All activities are carried out within India. As such there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on "Operating Segments".
- 8 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021
(a) The company has not transferred through assignment in respect of loans not in default during the period ended 30 September 2022.
(b) The company has not transferred/acquired any stressed loans not in default during the period ended 30 September 2022.
- 9 The company has designated an exclusive email ID viz. investorgrievance@suprapacific.com for investor grievance redressal.
- 10 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.



For and on behalf of the Board of Directors
SUPRA PACIFIC MANAGEMENT CONSULTANCY LIMITED

Joby George
Chairman & Managing Director
(DIN : 06429801)

Place : Kochi
Date : November 14, 2022