

# *27<sup>th</sup> Annual Report of 2012-2013*

## *Supra Pacific Management Consultancy Limited*



### **Directors:**

Mr. Kishor A. Shah – Managing Director

Mrs. Jyoti K. Shah – Director

Mr. Pratap Chudsama – Director

Mr. Harish R. Kotian – Director

Mr. T. R. Ramamathan – Director

Mr. Urvish P. Shah – Director

### **Auditors:**

MEHTA CHOKSHI & SHAH

Chartered Accountants

### **Bankers:**

HDFC Bank Limited

Syndicate Bank

### **Registered Office:**

144, Atlanta,  
Nariman Point  
Mumbai – 400 021



## **Supra Pacific Management Consultancy Ltd**

### **NOTICE**

Notice is hereby given that 27<sup>th</sup> Annual General Meeting of the **Supra Pacific Management Consultancy Limited** will be held on Monday, the 30<sup>th</sup> September, 2013 at 11.30 Noon at its Corporate Office of the Company at 301, 3<sup>rd</sup> Floor Apollo Arcade, Dr. R.K. Singh Marg, Andheri (E), Mumbai-400 069 to transact the following business:

#### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31<sup>st</sup> March 2013 and Balance Sheet as at the date together with the Report of Auditors and Directors thereon.
2. To appoint a Director in place of Mr Urvish P. Shah who retires by rotation but being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mrs. Jyoti Shah who retires by rotation but being eligible, offers himself for re-appointment
4. To re-appoint Auditors and to fix their remuneration.

**For & on behalf of the board of directors  
Of Supra Pacific Management Consultancy Ltd**

Registered Office:  
144, Atlanta,  
Nariman Point,  
Mumbai - 400 021

**Place: Mumbai**

**Date: 27<sup>th</sup> May, 2013**

**Sd/-  
Kishor A. Shah  
Managing Director**



## **Supra Pacific Management Consultancy Ltd**

### **NOTES:**

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE, IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF ON A POLL ONLY & THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. The Register of Members and Transfer Register will be closed from 27<sup>th</sup> September 2013 to 30<sup>th</sup> September 2013 (both days inclusive).
3. Proxy in order to be effective must be sent to the Company not less than 48 hours before the meeting.
4. Members are requested to notify immediately change of address, if any, at the Registered Office of the Company/ Registrar Agent.

**Supra Pacific Management Consultancy Limited  
301, 3<sup>rd</sup> Floor, Apollo Arcade, Dr. R.K. Sing Marg,  
Andheri (E), Mumbai-400 069  
TEL 28216736**

5. Members desiring any information on the accounts of the Company are requested to write to the Company at least 10 days in advance, so as to enable the Company to keep the information ready.

**For & on behalf of the board of directors  
Of Supra Pacific Management Consultancy Ltd**

Registered Office:  
144, Atlanta,  
Nariman Point,  
Mumbai - 400 021

**Place: Mumbai**

**Date: 27<sup>th</sup> May, 2013**

**Sd/-  
Kishor A. Shah  
Managing Director**



## **Supra Pacific Management Consultancy Ltd**

### **DIRECTORS' REPORT**

#### **DIRECTOR'S REPORT TO THE MEMBERS**

Your Directors present herewith the Annual Report of your company together with the Audited Accounts for the year ended 31st March 2013.

#### **OPERATIONS: -**

The Company has achieved a turnover of 9.48 Lacs during the current year. During the current year Company has earned profit of ` 2.56 Lacs as against loss of ` 2.29 Lacs in the previous financial year.

#### **DIVIDEND: -**

Your Directors regret their inability to recommend any dividend for the year under review.

#### **DIRECTORS: -**

During the year, Mr. Urvish P. Shah & Mrs. Jyoti Shah retire by rotation but being eligible themselves for re-appointment.

#### **DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to Section 217(2AA) of the Companies (Amendment) Act, 2000 the Directors confirm: -

- i. that in the preparation of the annual accounts for the financial year ended 31st March, 2013, the applicable accounting standards have been followed.
- ii. that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for that year under review.
- iii. that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. that the directors have prepared the accounts for the financial year ending 31st March, 2013 on a 'going concern' basis.



## **Supra Pacific Management Consultancy Ltd**

### **FIXED DEPOSIT: -**

Fixed Deposits from the public and the shareholders stood at Rs. Nil at the end of the year.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:-**

Particulars under the Companies (Disclosure of particulars in the report of the Board of Directors) Rules, 1988 on the Conservation of Energy. Technologies absorption is not applicable to your Company. The Company is not having Foreign Exchange Earnings.

### **AUDITORS: -**

M/S Mehta Chokshi & Shah, Chartered Accountants, Auditors of the Company is retiring at the ensuing Annual General Meeting and are eligible for re-appointment.

### **PERSONNEL: -**

Information as per section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 is not given as there was no employee earning monthly salary as specified in aforesaid Section or more during the year.

### **CORPORATE GOVERNANCE: -**

A separate Report on corporate Governance is produced as a part of this Annual Report along with the Auditor's statement on its compliance, as prescribed under the amended Listing Agreement of the Stock Exchanges with which your company is listed.

### **ACKNOWLEDGEMENT: -**

Directors wish to place on record their appreciation of the continued Co-operation, guidance, support and assistance provided during the year under report by the Banks and employees.

**For and on behalf of the Board of Directors  
Of Supra Pacific Management Consultancy Ltd.**

Sd/-  
**Kishor A. Shah**  
Managing Director

**Place: Mumbai**  
**Date: 27<sup>th</sup> May, 2013**



## **Supra Pacific Management Consultancy Ltd**

### **Report on Corporate Governance of**

### **SUPRA PACIFIC MANAGEMENT CONSULTANCY**

#### **LIMITED Company's Philosophy on Corporate Governance**

Your Company believes in setting the highest standard in good and ethical corporate governance practices. Your Company is managed by the Managing Director (MD) under the supervision and control of the Board of Directors. The MD is assisted by a team of highly qualified and experienced professionals.

Your company is committed to maintaining the highest standards of corporate governance in its dealings with its various stakeholders. It is an integral part of the Company's core values, which include transparency, integrity, honesty and accountability. Your Company follows the philosophy of working towards the creation of wealth by enhancing the value of stakeholders, meeting the needs of customers and employees and the community at large.

Your Company is in compliance with the conditions of corporate governance stipulated in Clause 49 of the Listing Agreement entered into with the Stock Exchanges.

Your Company has complied with the requirements of the Corporate Governance Code, the disclosure requirements of which are given below:

#### **Board of Directors**

##### **Composition:**

The Board of Directors has Six members; all are Non- Executive Directors (NEDs) who bring in a wide range of skills and experience to the Board. The Company has a Non-Executive Chairman and more than 1/3<sup>rd</sup> of the Board of Directors is Independent Directors. The composition of the Board is in conformity with Clause 49 of the Listing Agreement.

None of the Directors on the Board is a Member on more than 10 Committees and Chairman of more than 5 Committees (as specified in Clause 49), across all the companies in which he is a Director. The necessary disclosures regarding Committee positions have been made by the Directors.

The Composition of the Board as on the date of report was as under:

<b>Name of the Director</b>	<b>Business Relationship</b>	<b>Category of Directorship</b>	<b>No. of other Director Ships</b>	<b>** No of other Committee Memberships</b>	
				<b>Chairman</b>	<b>Member</b>
Mr. Kishor A. Shah	Chairman cum Managing Director	Promoter, Non-Executive	7	-	-
Mrs. Jyoti K. Shah	Director	Promoter, Non Executive	7	1	2
Mr. Pratap D. Chudasama	Director	Non Executive & Independent	-	-	-
Mr. Harish kotian	Director	Non Executive & Independent	1	1	2
Mr. T. R. Ramanathan	Director	Non Executive & Independent	1	-	-
Mr. Urvish P. Shah	Director	Non Executive & Independent	1	1	2



## **Supra Pacific Management Consultancy Ltd**

\*\* Represents Memberships/ Chairmanships of Audit Committee, Shareholders'/ Investors' Grievance Committee and Remuneration Committee.

Number of Board Meetings attendance at Board Meetings and previous Annual General meeting:

7 Board Meetings were held during the year and the gap between two meetings did not exceed four months.

<b>Name of the Director</b>	<b>No. of Board Meetings attended during the year</b>	<b>27<sup>th</sup> AGM held on 30<sup>th</sup> September, 2013 Attended</b>	<b>Remarks</b>
Mr. Kishor A. Shah	7	Yes	
Mrs. Jyoti K. Shah	7	Yes	
Mr. Pratap D. Chudasama	Nil	No	
Mr. Harish Kotian	7	Yes	
Mr. T. R. Ramanathan	Nil	No	
Mr. Urvish P. Shah	4	No	

Leave of absence was granted by the Board to the Directors who were absent at the respective Board Meeting(s).

Dates of Board Meetings

30<sup>th</sup> April 2012, 4<sup>th</sup> June 2012, 28<sup>th</sup> June 2012, 30<sup>th</sup> July 2012, 31<sup>st</sup> October 2012, 31<sup>st</sup> January 2013 and 1<sup>st</sup> February 2013.

The information as required under Annexure I to Clause 49 is being made available to the Board.

### **Committees of Directors**

#### **Audit Committee**

The Audit Committee was duly constituted and the terms of reference, role and scope were revised in line with those prescribed by Clause 49 of the Listing Agreement with the Stock Exchanges. The Company also complies with the provisions of section 292A of the Companies Act, 1956 pertaining to Audit Committee and its functioning.

The Board delegated the following powers to the Audit Committee:

- To investigate any activity within its terms of reference.
- To seek information from any employee.
- To obtain outside legal or other professional advice.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.

The Board defined the role of the Audit Committee, as under:



## **Supra Pacific Management Consultancy Ltd**

- a. Overseeing the Company's financial reporting process and the disclosure of its financial information, to ensure that the financial statement is correct, sufficient and credible;
- b. Recommending the appointment/ removal of external auditors, fixing audit fees and approving payments for any other services;
- c. Reviewing with Management the annual financial statements before submission to the Board;
- d. Discussing with external auditors before the audit commences, the nature and scope of audit as well as have post-audit discussions to ascertain any area of concern;
- e. Reviewing the Company's financial and risk management policies;
- f. To look into the reasons for substantial defaults in the payment to the depositors, shareholders (in case of non-payment of declared dividends) and creditors.

The composition of the Audit Committee as on date of report was as under:

<b>Sr. No.</b>	<b>Name of the Director</b>	<b>Designation</b>	<b>No. of Meetings attended during 2012-2013</b>	<b>Remarks</b>
1	Mr. Harish Kotian	Chairman	4	
2	Mrs. Jyoti K Shah	Member	4	
3	Mr. Urvish Shah	Member	4	

All the above Directors are Non- Executive and two Directors are Independent, excluding the Chairman.

The Audit Committee met four times during the year under review.

The Audit Committee invites such of the executives, as it considers appropriate to be present at its meetings. The heads of Internal Audit and Finance attend the meetings. The Statutory Auditors are also invited to the meetings.

### **Remuneration Committee:**

The composition of the Remuneration Committee as on date of report was as under:

<b>Sr. No</b>	<b>Name of the Director</b>	<b>Designation</b>	<b>No. of Meetings attended during 2012- 2013</b>	<b>Remarks</b>
1	Mrs Jyoti K Shah	Chairman	1	
2	Mr. Urvish P. Shah	Member	1	
3	Mr. Harish Kotian	Member	1	

All the above Directors are Non- Executive.

### **Terms of Reference:**

The term of reference of the Committee include recommending to the Board of Directors specific remuneration packages for Executive Directors and management staff.



## **Supra Pacific Management Consultancy Ltd**

### **Remuneration Policy:**

#### **Non-Executive Directors**

None of the Non- Executive Directors (NEDs) are paid any remuneration whether by way of Commission or Sitting Fees.

#### **Executive Directors**

The Company pays remuneration by way of salary, perquisites and allowances (fixed component) to the Managing Director. Salary is paid within the range approved by the shareholders. The ceiling on perquisites and allowances as a percentage of salary is fixed by the Board, within the prescribed ceiling; the perquisite package is fixed by the Remuneration Committee.

#### **Remuneration to Directors:**

The details of the remuneration paid to the executive Directors are:

Name	Salary (Rs.)	Commission paid in 2012-2013	Perquisites (Rs.)	Retirement Benefit (Rs.)	Total (Rs.)
Mr. Kishor A.Shah	210,000/-	Nil	Nil	Nil	210,000/-

#### **Shareholders'/ Investors' Grievance Committee**

The present composition of the shareholders'/ Investors' Grievance Committee is as under:

Name of the Director	Designation	Category of Directorship
Mr. Urvish P.Shah	Chairman	Non-Executive & Independent
Mr. Jyoti K. Shah	Member	Non-Executive & Independent
Mr. Harish Kotian	Member	Non-Executive & Independent

There were no Complaints received during the year under review during the year under review.

#### **General Body Meetings**

The last three Annual General Meetings (AGMs) were held as under:

Financial Year ended	Day & Date	Time	Venue
24 <sup>th</sup> AGM	30 <sup>th</sup> September, 2010	12.00 A.M.	Registered Office
25 <sup>th</sup> AGM	30 <sup>th</sup> September, 2011	12.00 A.M.	Registered Office
26 <sup>th</sup> AGM	29 <sup>th</sup> September, 2012	12.00 A.M.	Corporate Office



## **Supra Pacific Management Consultancy Ltd**

All special resolutions moved at the last AGM were passed unanimously on a show of hands by the shareholders present at the meeting. None of the business required to be transacted at this AGM is proposed to be passed by postal ballot.

### **Means of Communication:**

The quarterly results are published in the two newspapers. Official news releases and presentations made to analysts are sent to the Stock Exchanges, where the Company's shares are listed.

### **Shareholder Information:**

#### **i. Annual General Meeting**

Date: 30.09.2013

Time: 11.30 a.m.

Venue: 301, 3<sup>rd</sup> Floor Apollo Arcade, Dr. R.K. Sing Marg, Andheri (E), Mumbai-400 069.

#### **ii. Financial Calendar**

##### **Schedule Financial reporting for**

Quarter ending June 30, 2013	:	End of July 2013
Quarter ending Sept. 30, 2013	:	End of October 2013
Quarter ending Dec. 31, 2013	:	End of January 2014
Quarter ending March 31, 2014	:	End of May 2014

Annual General Meeting for the Year ended March 31, 2013	:	End of September 2013
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<b>iii. Dates of Book Closure</b>	:	27.09.2013 to 30.09.2013 (both days inclusive)
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<b>iv. Dividend payment date</b>	:	No dividend declared.
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<b>v. Listing on Stock Exchanges at</b>	:	The Stock Exchange, Pune
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#### **vi. Address for correspondence :**

##### **Supra Pacific Management Consultancy Limited**

144, Atlanta, Nariman

Point, Mumbai-400 021.

Tel 28240444



## **Supra Pacific Management Consultancy Ltd**

### **CEO / CFO CERTIFICATION**

The Board of Directors,  
**SUPRA PACIFIC MANAGEMENT  
CONSULTANCY LIMITED**  
144, Atlanta, Nariman  
point, Mumbai-400021

We hereby certify that:

- (a)** We have reviewed financial statements and the cash flow statement for the year ended 31<sup>st</sup> March 2013 and that to the best of our knowledge and belief:
  - 1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
  - 2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b)** No transaction is entered into by the company during the year which is fraudulent, illegal or violative of the Company's Code of Conduct.
- (c)** We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d)** We have indicated to the auditors and the Audit Committee:
  - 1) Significant changes in internal control over financial reporting during the year.
  - 2) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
  - 3) Instances of significant fraud of which we have become aware and the involvement there in, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**For and on behalf of the Board of Directors  
Of Supra Pacific Management Consultancy Ltd.**

**Sd/-  
Kishor A. Shah  
Managing Director**

**Place: Mumbai  
Date: 27<sup>th</sup> May, 2013**



## **Supra Pacific Management Consultancy Ltd**

### **COMPLIANCE CERTIFICATE**

To  
The Members of  
**SUPRA PACIFIC MANAGEMENT CONSULTANCY LIMITED**

It is hereby certified and examined that as provided in Clause 49 I (D) of the listing agreement with the stock exchanges, the Board members and the Senior Management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the financial year ended 31<sup>st</sup> March 2013.

**For & on behalf of the board of directors  
Of Supra Pacific Management Consultancy Ltd**

Registered Office:  
144, Atlanta,  
Nariman Point,  
Mumbai - 400 021

**Place: Mumbai**  
**Date: 27<sup>th</sup> May, 2013**

**Sd/-  
Kishor A. Shah  
Managing Director**



## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

### **MACRO ECONOMIC ENVIRONMENT**

The year 2012-13 had been a year of slow growth world over and as per IMF forecast Global Economy is likely to show a growth of 3.3% during 2013 as compared to growth of 3.2% during 2012. The Global Economies witnessed a subdued growth with diverging growth paths across major economies. US economy which has registered a modest recovery is again subject to the adverse impact of the budget sequestration which will gradually gain pace during 2013. Japan's economy has shown signs of improvement on account of monetary and fiscal stimulus undertaken. The sovereign debt crises and the danger of a banking system meltdown in peripheral euro zone countries coupled with contraction in its major economies like Germany has resulted in negative growth in Euro zone. The growth in the Emerging Market Economies which are viewed as growth engines of the world economy world over have also slowed down with Brazil and South Africa registering accelerated growth whereas Russia, China and India a lower growth. According to the Central Statistics Office's advance estimate of GDP growth, Indian Economy is expected to grow at 5% during the year 2012-13 as compared to a growth of 6.21% registered during 2011-12. This has been mainly on account of weak industrial activity compounded by domestic supply bottlenecks and slackening of external demand. This has also slowdown the growth in the service sector which has been the main driver of the growth.

The Reserve Bank of India in order to strike a balance in growth- inflation dynamics has initiated various measures during 2012-2013 to provide greater liquidity to financial system. This has resulted in moderating the headline inflation within its acceptable level. The food inflation as measured by new combined (rural and urban) consumer price index (CPI) remains in double digit is a cause of concern. The measures initiated are expected to result in moderate growth in GDP in the second half of 2013-2014.

### **1. INDUSTRY STRUCTURE AND DEVELOPMENTS**

The last year (2012-2013) has been the most eventful period for the Indian securities market during which it took major strides to carve a niche for itself in the global securities markets. The major developments which hastened this incredible journey can broadly be observed under three categories, viz. improved market microstructure, introduction of new products and progressive changes in the regulatory framework.

### **2. OPPORTUNITY AND THREATS**

#### **Opportunities**

The Indian money market is "a market for short-term and Long term funds with maturity ranging from overnight to one year and includes financial instruments that are deemed to be close substitutes of money. It is diversified and has evolved through many stages, from the conventional platform of treasury bills and call money to commercial paper, certificates of deposit, repos, FRAs and IRS more recently.

The Indian money market consists of diverse sub-markets, each dealing in a particular type of short-term credit. The money market fulfills the borrowing and investment requirements of providers and users of short-term funds, and balances the demand for and supply of short-term funds by providing an equilibrium mechanism.

In Stock Market or Capital Market, the first and foremost thing of strength is its ability to provide high return. SEBI is a regulatory body of Indian stock market which protects the interest of the investors which is an added benefit of Stock Market. Large number of securities which provides medium for investment and thus people can make money by way of investing wisely in Stock Market. Large numbers of Brokers are there in Market who plays a role of facilitator for investment.



### **Threats & Concerns**

The Indian economy is caught between low growth and stubbornly high inflation. Last month, the International Monetary Fund (IMF) revised the year-over-year GDP growth forecast of India to 5.7 percent for 2013, down from its January estimate of 5.9 percent. The IMF attributed structural factors as the primary reasons for the poor performance, rather than the cyclical factors cited by the government last month. Additionally, the IMF expects consumer price inflation to remain at around 10 percent in 2013 due to a rise in food and fuel prices. Lately, there have been signs of easing inflationary pressures. The wholesale-price inflation has steadily decreased since late 2012, while consumer-price inflation went below 10 percent this May, as the economy operates below capacity. However, the government's attempt to reduce the fuel subsidy bill by raising administered fuel prices will likely reverse the fall in inflation in the remaining part of the year.

### **3. SEGMENTWISE PERFORMANCE**

Presently your Company is dealing in one segment i.e. financial services and another, wind project power generation.

### **4. OUTLOOK**

The growing economy and ever increasing capital market provides a good scope of expansion of financial service sector. Your Company is very well prepared to grab the opportunities. The management is very optimistic about the future of the Company.

### **5. RISKS AND CONCERNs**

The Company has aligned its policy on risk assessment in line with global approach and risk assessment reports are reviewed on regular intervals. The Company has adopted a focused approach towards risk management in the form of a corporate insurance program which has the goal of optimizing the financing of insurable risks by using a combination of risk retention and risk transfer. The program covers all potential risks relating to business operations of the Company at its various locations.

The Company's business critical software is operated on a server with regular maintenance and back-up of data and is connected with two physically separated servers. The system's parallel architecture overcomes failures and breakdowns. Reliable and permanently updated tools guard against virus attacks. Updated tools are regularly loaded to ensure a virus free environment.

### **6. INTERNAL CONTROL SYSTEMS**

The Company has implemented a comprehensive system of internal controls and risk management systems for achieving operational efficiency, optimal utilisation of resources, credible financial reporting and compliance with local laws. These controls are regularly reviewed by both internal and external agencies for its efficiency and effectiveness. Management information and reporting system for key operational activities form part of overall control mechanism.

### **7. FINANCIAL PERFORMANCE**

The Company has achieved a turnover of 9.48 Lacs during the current year. During the current year Company has earned profit of ` 2.56 Lacs as against loss of ` 2.29 Lacs in the previous financial year.



## **8. HUMAN RESOURCE AND INDUSTRIAL RELATIONS**

The Company recognizes that its success is deeply embedded in the success of its human capital. During 2012 -2013, the Company continued to strengthen its HR processes in line with its objective of creating an inspired workforce. The employee engagement initiatives included placing greater emphasis on learning and development, launching leadership development programme, introducing internal communication, providing opportunities to staff to seek inspirational roles through internal job postings, streamlining the Performance Management System, making the compensation structure more competitive and streamlining the performance-link rewards and incentives.

The Company believes that learning is an ongoing process. Towards this end, the Company has built a training infrastructure which seeks to upgrade skill levels across grades and functions through a combination of in-house and external programme.

## **9. CAUTIONARY STATEMENT**

Statements in this report on management discussion and analysis describing the company's objectives, projections, estimates, expectations and prediction are based on certain assumption and expectation of future events. Actual result could differ materially from those expressed or implied. The Company assumes no responsibility to amend, modify or revise any of the statements on the basis of subsequent developments, information or events.

**For and on behalf of the Board of Directors  
Of Supra Pacific Management Consultancy Ltd.**

**Sd/-**  
**Kishor A. Shah**  
**Managing Director**

**Place: Mumbai**  
**Date: 27<sup>th</sup> May, 2013**



## **Supra Pacific Management Consultancy Ltd**

### **COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE**

To,

*The Members of*

**Supra Pacific Management consultancy Limited**

We have reviewed the compliance of conditions of Corporate Governance Supra Pacific Management consultancy Limited for the year ended 31st March, 2013 as stipulated in Clause 49 of the Listing Agreement of the Company with Stock Exchange.

The Compliance of Conditions of Corporate Governance is the responsibility of the management. Our Examination has been limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the listing agreement with the Stock Exchange.

We state that generally no investor grievances are pending for a period exceeding one month against the company as per the records maintained by the company.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For MEHTA CHOKSHI & SHAH  
CHARTERED ACCOUNTANTS  
Firm Registration No. 106201W**

**Place: Mumbai**

**Date: 27<sup>th</sup> May, 2013**

**Sd/-  
Chetan M. Shah  
(Partner)  
M.No. 47178**



## **INDEPENDENT AUDITORS' REPORT**

**To,**

**The Members,**

**SUPRA PACIFIC MANAGEMENT CONSULTANCY LIMITED**

### **1. Report on the Financial Statements**

We have audited the accompanying financial statements of **SUPRA PACIFIC MANAGEMENT CONSULTANCY LIMITED ("the Company")**, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **2. Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



## **Supra Pacific Management Consultancy Ltd**

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **4. Basis for Modified Opinion**

#### **Attention is invited to:**

*The granting of loans in violation of the provision of Section 295 and 372A of the Companies Act, 1956.*

### **5. Opinion**

Except for the effects of the matter described in the "Basis for Qualified Opinion" para 4 above in our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,:.

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) In the case of the Statement Profit and Loss, of the Loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **6. Report on Other Legal and Regulatory Requirements**

- i. As required by the Companies (Auditors' Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- ii. As required by section 227(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;



## **Supra Pacific Management Consultancy Ltd**

e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**For Mehta Chokshi & Shah  
Chartered Accountants  
Firm Registration No. 106201W**

**Place: Mumbai  
Date: 27th May, 2013**

**Sd/-  
Chetan M. Shah  
Partner  
Membership No. 47178**



## **Supra Pacific Management Consultancy Ltd**

### **ANNEXURE TO THE AUDITORS' REPORT**

**(Referred to in paragraph 5 (i) of our report of even date)**

1. Fixed Assets
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) Fixed Assets have been physically verified by the management as of the year-end. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its fixed assets. No discrepancies were noticed on such verification.
  - (c) No fixed assets have been disposed of during the year.
2. The company does not have any Inventories and hence clause 4 (ii) of the order is not applicable to the company.
3. In respect of the loans, secured or unsecured, granted or taken by the Company to or from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956, according to the information and explanations given to us:
  - (a) The Company has granted unsecured interest free loan to a director and four parties covered in the Register maintained under Section 301 of the Companies Act, 1956 aggregating to Rs. 1,48,36,400/-. The maximum amount outstanding at any time during the year is Rs.1,48,63,500/-. The company has not taken any loan, secured or unsecured from any parties listed in the register maintained under Section 301 of the Companies Act, 1956.
  - (b) In our opinion and according to the information and explanation given to us, the terms and conditions of the said loan are not *prima facie* prejudicial to the interest of the company.
  - (c) According to the information and explanation given to us, the above said loans given are receivable on demand.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of fixed assets. During the course of our audit, no major weakness has been noticed in the internal control system in respect of the said areas.
5. In respect of contracts or arrangements entered in the register maintained in pursuance of section 301 of the Companies Act, 1956, to the best of our knowledge and belief and according to the information and explanations given to us:
  - (a) The particulars of contracts or arrangements referred to in section 301 of the Companies Act, 1956 that needed to be entered into the register required to be maintained under the said section have been so entered.



## **Supra Pacific Management Consultancy Ltd**

- (b) There were no transactions in excess of rupees five lakhs and therefore the question of reasonableness does not arise.
- 6. The Company has not accepted any deposits from the public and consequently, the directives issued by the Reserve Bank of India and the provisions of section 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under are not applicable.
- 7. The Company does not have an internal audit system.
- 8. The central government has not prescribed the maintenance of cost records under Section 209(1) (d) of the Companies Act, 1956.
- 9. Statutory Dues
  - (a) According to the information and explanations given to us and according to the books and records as produced before us, in our opinion, the Company is regular in depositing the undisputed statutory dues including Provident Fund, Income Tax and Other applicable Statutory Dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the said applicable statutory dues were in arrears as at March 31, 2013 for a period of more than six months from the date they became payable.
  - (b) According to the information and explanation given to us, there are no disputed statutory dues.
- 10. The accumulated losses of the Company at the end of the financial year do not exceed fifty percent of its net worth and the Company has not incurred cash losses during the current year and in the immediately preceding financial year.
- 11. The Company has not borrowed from financial institutions, banks or debenture holders and hence the question of any default in repayment does not arise.
- 12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Therefore, the requirements of Clause 4(xii) of the Order are not applicable.
- 13. The Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the requirements of Clause 4(xiii) of the Order are not applicable.
- 14. During the year, the Company has not dealt or traded in shares, securities, debentures and other investments. Therefore, the requirements of Clause 4(xiv) of the Order are not applicable.
- 15. According to the information and explanations given to us, the Company has given guarantee for loans taken by others from banks or financial institutions.
- 16. The Company has not obtained any term loans during the year and therefore the requirements of Clause 4(xvi) of the Order are not applicable.



## **Supra Pacific Management Consultancy Ltd**

17. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, funds raised on short – term basis have *prima facie*, not been used during the year for long term investments and vice versa.
18. During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956. Therefore, the requirements of Clause 4(xviii) of the Order are not applicable.
19. During the year, the Company has not issued any debentures nor does it have any outstanding secured debentures. Therefore, the requirements of Clause 4(xix) of the Order are not applicable.
20. During the year, the Company has not raised any monies by way of Public Issue. Therefore, the requirements of Clause 4(xx) of the Order are not applicable.
21. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

**For Mehta Chokshi & Shah  
Chartered Accountants  
Firm Registration No. 106201W**

**Place: Mumbai  
Date: 27th May, 2013**

**Sd/-  
Chetan M. Shah  
Partner  
Membership No. 47178**



## Supra Pacific Management Consultancy Ltd

Balance Sheet as on 31st March, 2013

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2013	As at 31st March, 2012
<b>Equity and Liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	3	47,906,500	47,906,500
Reserves and surplus	4	(7,029,485)	(7,285,897)
<b>Non-Current Liabilities</b>			
Other Long Term Liabilities	5	2,200,000	2,200,000
<b>Current liabilities</b>			
Trade payables	6	150,184	141,757
Other Current Liabilities	7	204,876	42,542
	TOTAL	43,432,075	43,004,902
<b>Assets</b>			
<b>Non-current assets</b>			
Fixed assets			
Tangible assets	8	8,215,245	8,414,485
Non-current Investments	9	17,126,000	17,126,000
Long-term loans and advances	10	14,836,400	14,352,850
<b>Current assets</b>			
Trade Receivables	11	3,000,000	3,000,000
Cash and cash equivalents	12	57,710	9,707
Other Current Assets	13	196,720	101,860
	TOTAL	43,432,075	43,004,902

Significant Accounting Policies and Notes on Financial Statements 1 to 29

As per our attached report of even date

For Mehta Chokshi & Shah  
Chartered Accountants  
Firm Registration No. 106201W

For and on Behalf of the Board  
Supra Pacific Management Consultancy  
Limited

Sd/-  
Kishor A Shah  
Managing Director

Sd/-  
Chetan M. Shah

Partner  
Membership No. 47178

Sd/-  
Jyoti K. Shah  
Director

Place :Mumbai  
Date : 27th May, 2013

Place :Mumbai  
Date : 27th May, 2013



## Supra Pacific Management Consultancy Ltd

Statement of Profit and Loss for the period ended 31st March, 2013

(Amount in Rupees)

Particulars	Note No.	For the year ended 31st March, 2013	For the year ended 31st March, 2012
<b>Income :</b>			
Other income	14	948,660	953,015
<b>Total Income</b>		<b>948,660</b>	<b>953,015</b>
<b>Expenditure :</b>			
Finance Cost	15	-	5,515
Employee benefit expenses	16	210,000	192,500
Depreciation and amortization expenses	8	199,240	214,536
Other expenses	17	283,008	769,829
<b>Total Expenditure</b>		<b>692,248</b>	<b>1,182,380</b>
<b>Profit / (Loss) before tax</b>		<b>256,412</b>	<b>(229,365)</b>
<b>Tax expense</b>		-	-
Current tax		-	-
Deffered Tax		-	-
<b>Profit / (Loss) for the year</b>		<b>256,412</b>	<b>(229,365)</b>
Earnings per share: Basic and Diluted [Refer note no. 21]		0.05	(0.04)

Significant Accounting Policies and Notes on Financial Statements

1 to 29

As per our attached report of even date

For Mehta Chokshi & Shah  
Chartered Accountants  
Firm Registration No. 106201W

For and on Behalf of the Board  
SUPRA PACIFIC MANAGEMENT CONSULTANCY  
LIMITED

Sd/-  
Kishor A Shah  
Managing Director

Sd/-  
Chetan M. Shah

Partner  
Membership No. 47178

Sd/-  
Jyoti K. Shah  
Director

Place :Mumbai  
Date : 27th May, 2013

Place :Mumbai  
Date : 27th May, 2013



## Supra Pacific Management Consultancy Ltd

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013 AS PER THE CLAUSE 32 OF THE LISTING AGREEMENT

		2012-2013 Amount (Rs)	2011-2012 Amount (Rs)
<b>A</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit / (Loss) Before Taxation & Extra Ordinary Item	256,412	(229,365)
	<b>Adjustment For:</b>		
	Depreciation	199,240	214,536
	(Loss) On Sale Of Shares	-	(588,710)
	Operating Profit Before Working Capital Changes	455,652	(603,539)
	<b>Increase/Decrease in:</b>		
	Trade Receivables	-	(311,755)
	Other Current Assets	-	-
	Trade Payable	8,427	(20,594)
	Other Current Liabilities	162,334	-
	<b>Cash Generation From Operations</b>	626,413	(935,888)
	Taxes Paid	(94,860)	-
	<b>Cash Flow Before Extraordinary Items</b>	531,553	(935,888)
	Extraordinary Items	-	588,710
	<b>Net Cash From Operating Activities</b>	531,553	(347,178)
<b>B</b>	<b>Cash Flow From Investing Activities</b>		
	Long Term Loans & Advances	(483,550)	
	Sale Of Investments	-	249,940
	<b>Net Cash From Investing Activities</b>	(483,550)	249,940
<b>C</b>	<b>Cash Flow From Financial Activities</b>		
		-	-
	<b>Net Cash Flow In Financing Activities</b>	-	-
	<b>Net Increase In Cash and Cash Equivalents (A+B+C)</b>	48,003	(97,238)
	Opening Balance Of Cash and Cash Equivalents	9,707	106,945
	Closing Balance Of Cash and Bank Equivalents	57,710	9,707

For Mehta Chokshi & Shah  
Chartered Accountants  
Firm Registration No. 106201W

For and on behalf of Board of Director  
Supra Pacific Management Consultancy Limited

Sd/-  
Chetan M. Shah  
Partner  
Membership No. 47178

Sd/-  
Kishor A. Shah  
Managing Director

Sd/-  
Jyoti K. Shah  
Director

Place : Mumbai  
Date : 27th May, 2013

Place : Mumbai  
Date : 27th May, 2013



# **Supra Pacific Management Consultancy Ltd**

## **Notes forming part of Financial Statements**

### **1 Company Background**

Supra is a Public Limited company. Its equity shares are listed on Pune Stock Exchanges. Supra is engaged in Real Estate / Properties related services for Indian Corporate and NRI clients.

### **2 Statement of Significant Accounting Policies**

#### **2.1 Method of Accounting :**

These Accounts have been prepared in accordance with Historical cost convention, applicable Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956.

#### **2.2 Fixed Assets :**

Fixed assets are recorded at cost of acquisition / construction except in case of revaluation of such assets where it is at revalued amount.

#### **2.3 Depreciation :**

Depreciation on fixed assets is provided on Straight Line Method in accordance with the rates prescribed in Schedule XIV of the Companies Act, 1956.

#### **2.4 Investments**

Investments are shown at cost.

#### **2.5 Revenue Recognition**

##### **Rent Income:**

Lease income from operating lease is recognised in the statement of profit and loss on straight line basis over the lease term.

#### **2.6 Taxes on income**

Current tax is determined on the amount of tax payable in respect of taxable income for the year.

The deferred tax charge or credit is recognized using current tax rates. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only if there is virtual certainty of realization of such assets. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Deferred tax assets / liabilities are reviewed as at each balance sheet date based on developments during the year and available case laws, to reassess realization/liabilities



## Supra Pacific Management Consultancy Ltd

### Notes forming part of Financial Statements

#### 3 Share Capital

##### 3.1 Details of Authorised, Issued, Subscribed & Paid up Share Capital

Particulars	As at 31st March, 2013		As at 31st March, 2012	
	Number	Amount in Rs.	Number	Amount in Rs.
<b>Authorised</b> Equity Shares of Rs. 10/- each	6,000,000	60,000,000	6,000,000	60,000,000
	6,000,000	60,000,000	6,000,000	60,000,000
<b>Issued, Subscribed &amp; Paid up</b> Equity Shares of Rs. 10/- each Equity Shares of Rs. 10/- each of Rs.5/- paid up	4,080,500 1,420,300	40,805,000 7,101,500	4,080,500 1,420,300	40,805,000 7,101,500
	5,500,800	47,906,500	5,500,800	47,906,500

All of the above shares carry equal voting rights and there are no restrictions / preferences attached to any of the above shares.

##### 3.2 Reconciliation of the outstanding number of shares

Particulars	Equity Shares		Equity Shares	
	As at 31st March, 2013		As at 31st March, 2012	
	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year	5,500,800	47,906,500	5,500,800	47,906,500
<b>Add:</b> Shares Issued during the year	-	-	-	-
<b>Less:</b> Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	5,500,800	47,906,500	5,500,800	47,906,500

##### 3.3 The details of shareholders holding more than 5% shares

Name of Shareholder	As at 31st March, 2013		As at 31st March, 2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Kishore A Shah	683,600	12.43	683,600	12.43
Jyoti K. Shah	400,000	7.27	400,000	7.27
Mideast Healthcare Pvt. Ltd	1,345,000	24.45	1,345,000	24.45
Mideast Properties Pvt. Ltd	534,900	9.72	534,900	9.72
Mideast Energy Ltd	444,000	9.07	444,000	9.07



## **Supra Pacific Management Consultancy Ltd**

Notes forming part of Financial Statements

### **4 Reserves and Surplus**

Particulars	As at 31st March, 2013	As at 31st March, 2012
	Amount in Rs.	Amount in Rs.
<b>Surplus</b>		
Opening balance	(7,285,897)	(7,056,532)
Add : Profit/(Loss) for the year	256,412	(229,365)
<b>Total</b>	<b>(7,029,485)</b>	<b>(7,285,897)</b>

### **5 Other Long Term Liabilities**

Particulars	As at 31st March, 2013	As at 31st March, 2012
	Amount in Rs.	Amount in Rs.
Security Deposits (NPT Office)	2,200,000	2,200,000
<b>Total</b>	<b>2,200,000</b>	<b>2,200,000</b>

### **6 Trade Payables**

Particulars	As at 31st March, 2013	As at 31st March, 2012
	Amount in Rs.	Amount in Rs.
Micro, Small and Medium Enterprises[Refer note no. 28]	-	-
Others	150,184	141,757
<b>Total</b>	<b>150,184</b>	<b>141,757</b>

### **7 Other Current Liabilities**

Particulars	As at 31st March, 2013	As at 31st March, 2012
	Amount in Rs.	Amount in Rs.
Outstanding Expenses	204,876	36,437
Balance with HDFC Bank (Due to Reconciliation)	-	6,105
<b>Total</b>	<b>204,876</b>	<b>42,542</b>



## 8 Fixed Assets



## Supra Pacific Management Consultancy Limited

Notes forming part of Financial Statements

### 9 Non Current Investments

Particulars	As at 31st March, 2013	As at 31st March, 2012
	Amount in Rs.	Amount in Rs.
<b>INVESTMENT (AT COST) :</b>		
<b>A . QUOTED EQUITY SHARES :</b>		
<b>Trade</b>		
(1) 131,000 Equity Shares of Mid East Portfolio Management Ltd (Pr.Yr. 131000 shares) (FV:Rs.10/-)	1,310,000	1,310,000
<b>TOTAL</b>	<b>1,310,000</b>	<b>1,310,000</b>
<b>B . UNQUOTED SHARES :</b>		
<b>Trade</b>		
(1) 149,000 11% Cumulative Preference Shares of Mideast Portfolio Management Ltd (FV:Rs.100/-)	14,900,000	14,900,000
<b>Non Trade</b>		
(1) 100 Equity Shares of Janakalyan Sahakari Bank Ltd (FV:Rs.10/-)	1,000	1,000
(2) 91,500 Equity Shares of Terranova Technologies Limited (FV:Rs.10/-)	915,000	915,000
<b>TOTAL</b>	<b>15,816,000</b>	<b>15,816,000</b>
<b>TOTAL ( A + B )</b>	<b>17,126,000</b>	<b>17,126,000</b>
<b>AGGREGATE MARKET VALUE OF QUOTED INVESTMENTS</b>	<b>623,560</b>	<b>727,050</b>

### 10 LongTerm Loans and Advances

Particulars	As at 31st March, 2013	As at 31st March, 2012
	Amount in Rs.	Amount in Rs.
<b>Loans to related parties:</b>		
To a Director	3,969,900	3,856,850
To Other Related Parties	10,866,500	10,496,000
<b>Total</b>	<b>14,836,400</b>	<b>14,352,850</b>

### 11 Trade Receivables

Particulars	As at 31st March, 2013	As at 31st March, 2012
	Amount in Rs.	Amount in Rs.
Trade Receivables outstanding for a period exceeding six months (from relative of a director)	3,000,000	3,000,000
Others	-	-
<b>Total</b>	<b>3,000,000</b>	<b>3,000,000</b>

### 12 Cash and Cash Equivalents

Particulars	As at 31st March, 2013	As at 31st March, 2012
	Amount in Rs.	Amount in Rs.
Balance with Banks	56,112	6,641
Cash in hand	1,598	3,066
<b>Total</b>	<b>57,710</b>	<b>9,707</b>



## **Supra Pacific Management Consultancy Limited**

**Notes forming part of Financial Statements**

### **13 Other Current Assets**

<b>Particulars</b>	<b>As at 31st March, 2013</b>	<b>As at 31st March, 2012</b>
	<b>Amount in Rs.</b>	<b>Amount in Rs.</b>
Share Allotment Money in Arrears	7,000	7,000
Advance Tax and Tax Deducted at Source (net of provision) (AY:2012-13 & 2013-14)	189,720	94,860
<b>Total</b>	<b>196,720</b>	<b>101,860</b>



## **Supra Pacific Management Consultancy Limited**

Notes forming part of Financial Statements

### **14 Other Income**

Particulars	For the year ended 31st March, 2013	For the year ended 31st March, 2012
	Amount in Rs.	Amount in Rs.
Rent Income	948,660	948,660
Other Income	-	4,355
<b>Total</b>	<b>948,660</b>	<b>953,015</b>

### **15 Finance Cost**

Particulars	For the year ended 31st March, 2013	For the year ended 31st March, 2012
	Amount in Rs.	Amount in Rs.
Loan Processing Fess	-	5,515
<b>Total</b>	<b>-</b>	<b>5,515</b>

### **16 Employee Benefits Expenses**

Particulars	For the year ended 31st March, 2013	For the year ended 31st March, 2012
	Amount in Rs.	Amount in Rs.
Directors Remuneration	210,000	192,500
<b>Total</b>	<b>210,000</b>	<b>192,500</b>

### **17 Other Expenses**

Particulars	For the year ended 31st March, 2013	For the year ended 31st March, 2012
	Amount in Rs.	Amount in Rs.
Listing Fees	11,200	11,200
Loss on sale of Shares	-	588,710
Insurance	489	437
Legal and Professional charges	2,980	2,450
Payment to Auditors	8,427	11,185
Office Rent	96,000	96,000
Maintenance Charges	93,845	36,340
Property Tax	53,466	-
Advertisement Expenses	1,460	7,998
Postage, Telegram and Telephone Expenses	1,556	2,439
ROC Filing Fees	1,000	2,500
Service Tax	-	694
Stamp Charges	-	673
STT	-	4,209
Bank charges	649	338
Interest on delayed payment of Maintenance Charges	8,265	-
Miscellaneous Charges	300	1,347
Demat Charges	3,371	3,309
<b>Total</b>	<b>283,008</b>	<b>769,829</b>



## **Supra Pacific Management Consultancy Ltd**

### **Notes forming part of Financial Statements**

- 18 Corporate Guarantee given against Bank Overdraft facility availed by a group company for Rs. 6,060,600/-. (Previous Year Rs. 6,060,600/-)
- 19 Managerial Remuneration:

	<b>2012-2013</b>	<b>2011-2012</b>
	<b>Rs.</b>	<b>Rs.</b>
Directors Remuneration	210,000	192,500
Perquisites	NIL	NIL
<b>TOTAL</b>	<b>210,000</b>	<b>192,500</b>

- 20 Payment to Auditors:-

	<b>2012-2013</b>	<b>2011-2012</b>
	<b>Rs.</b>	<b>Rs.</b>
Audit Fees	7,500	7,500
Service Tax	927	927
In other capacity	Nil	2,758
<b>TOTAL</b>	<b>8,427</b>	<b>11,185</b>

- 21 Earnings per Share  
As per AS-20 "Earning Per Share", the Company's EPS is as under

(Amount in Rupees)

<b>Particulars</b>	<b>For the year ended 31st March, 2013</b>	<b>For the year ended 31st March, 2012</b>
Net Profit / (Loss) after tax as per Profit & Loss Account	256,412	(229,365)
Weighted average number of shares outstanding during the year	5,500,800	5,500,800
Basis and Diluted Earnings Per Share	0.05	(0.04)
Face Value Per Equity Share	10	10



## **Supra Pacific Management Consultancy Ltd**

22 The company has not complied with the provision of Section 295 and Section 372A of the Companies Act, 1956 with respect to investment in shares and loans given.

23 Taxes on Income:

- a. No provision for the current tax has been made as the company does not expect any Income Tax liability.
- b. In view of past brought forward unabsorbed depreciation and losses and lack of evidence of future taxable income, the company has thought it prudent not to recognize Deferred Tax Assets in its books.

24 Related Party Disclosures:

### **24.1 The names of the related parties are as under:**

<b>Name of related parties</b>	<b>Nature of relation</b>
Mid East Portfolio Management Limited	Associates
Mideast Energy Limited	
Mideast Properties Pvt Limited	
Mideast Retail Pvt Limited	
M/s. Kishor A. Shah	
Molem Investments and Finance Pvt Limited	
Mideast Healthcare Pvt Limited	
Mideast Windfarms Pvt Limited	
Kishor A. Shah	Chairman cum Managing Director
Jyoti K. Shah	Director
Pratap Chudasama	Director
Urvish Shah	Director
Harish Kotian	Director
T R Ramanathan	Director
Poonam Shah	Relative of Director



## Supra Pacific Management Consultancy Ltd

### 24.2 Details of Transactions :

NATURE OF TRANSACTIONS	WITH ASSOCIATES	WITH KEY MANAGEMENT PERSONEL	WITH RELATIVE OF KEY MANAGEMENT PERSONEL
<b>1. Trade Receivable :</b>			
Opening Balance	- (-)	649,000 (DR.591,700)	3,000,000 (3,330,000)
Credit During the year	470,500 (510,000)	1,410,912 (2,472,050)	- (330,000)
Debit during the year	96,000 (510,000)	564,412 (1,231,350)	- (-)
Closing Balance	374,500 (-)	1,495,500 (649,000)	3,000,000 (3,000,000)
<b>2. Loans given :</b>			
Opening Balance	10,496,000 (10,289,000)	3,856,850 (3,430,000)	- (-)
Loans granted during the year	100,000 (528,000)	191,000 (857,850)	- (-)
Loans repaid during the year	470,500 (735,000)	77,950 (431,000)	- (-)
Closing Balance	10,866,500 (10,496,000)	3,969,900 (3,856,850)	- (-)
<b>3. Reimbursement of Rent Expenses:</b>			
Reimbursement of Rent Expenses incurred during the year	96,000 (96,000)	- (-)	- (-)
<b>4. Remuneration paid</b>	- (-)	210,000 (192,500)	- (-)

24.3 Related parties have been identified by the Management and relied upon by the auditors.

### 25 Disclosure as per AS-19 are as follows:

- The company has leased commercial premises on Non Cancellable Operating lease and lease rent of Rs.948,660/- (P.Y. Rs. 948,660/-) has been credited to statement of profit and loss.



## **Supra Pacific Management Consultancy Ltd**

b. Details of leased asset:

<b>Particulars</b>	<b>As at 31<sup>st</sup> March, 2013</b>	<b>As at 31<sup>st</sup> March, 2012</b>
Gross carrying amount	11,793,880	11,793,880
Accumulated Depreciation	3,603,074	3,410,834
Accumulated impairment losses	-	-
Net block	8,190,806	8,383,046

c. The future minimum lease receipts are as under:

<b>Particulars</b>	<b>For the year ended 31<sup>st</sup> March, 2013</b>	<b>For the year ended 31<sup>st</sup> March, 2012</b>
Within one Year	711,504	Nil
After one year but more than five years	Nil	Nil
More than five years	Nil	Nil

d. There are no exception / restrictive covenants in the lease agreement.

26 Segment Reporting :

The Company is engaged in financial activities and all activities of the company revolve around this business and the operations are mainly in India. As such there are no other reportable segments as defined by accounting standard 17 of Segment Reporting issued by the Institute of Chartered Accountants of India.

27. Figures of the previous year have been regrouped and reclassified wherever necessary.

28. There are no dues outstanding to any Micro, Small or Medium Enterprises.



## **Supra Pacific Management Consultancy Ltd**

29. The amount in the Balance Sheet, and statement of Profit and Loss are rounded off to the nearest rupee.

Signature to Notes (1 to 29)

As per our attached report of even date.

**For Mehta Chokshi & Shah  
Chartered Accountants  
Firm Registration No. 106201W**

**For and on Behalf of the Board  
Supra Pacific Management  
Consultancy Limited**

Sd/-  
Chetan M. Shah  
Partner  
Membership No. 47178

Place :Mumbai  
Date : 27th May, 2013

Sd/-  
Kishor A Shah  
Managing Director

Place :Mumbai  
Date : 27th May, 2013

Sd/-  
Jyoti K. Shah  
Director



## **Supra Pacific Management Consultancy Ltd**

### **BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

I.	Registration Details	
	Registration No.	11-039547
	Status Code	11
	Balance Sheet Date	31.03.2013
II.	Capital Raised during the period	
	Public Issue	Nil
	Right Issue	Nil
	Bonus Issue	Nil
	Private Placement	Nil
III	Position of Mobilisation and Deployment of Funds (Amt in Rs)	
	Total Liabilities	43,432,075
	Total Assets	43,432,075
	SOURCE OF FUNDS	
	Paid-up Capital	47,906,500
	Reserve and Surplus	(7,029,485)
	Non Current Liabilities	2,200,000
	Current Liabilities	355,060
	APPLICATION OF FUNDS	
	Net Fixed Assets	8,215,245
	Capital Work-in-progress	17,126,000
	Investments	14,836,400
	Non Current Assets	3,254,430
IV	PERFORMANCE PF THE COMPANY (Amt in Rs)	
	Turnover including other income	948,660
	Total Expenditure	692,248
	Profit/(Loss) Before Tax	256,412
	Provision for Fringe Benefit Tax	-
	Profit/(Loss) After Tax	256,412
	Earning per shares (Rs.)	0.05
	Dividend Rate (%)	-
V	GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF COMPANY (AS PER MONETARY TERMS)	
	Item Code No.	
	Product Description	Housing Finance
	Item Code No.	
	Product Description	Investment Consultancy



## **Supra Pacific Management Consultancy Ltd**

**SUPRA PACIFIC MANAGEMENT CONSULTANCY LIMITED**  
144-ATLANTA, NARIMAN POINT, MUMBAI – 400 021  
2284 1198\2824 0444

### **ATTENDANCE SLIP**

#### **ANNUAL GENERAL MEETING**

Regd. Folio No. ....  
\*Demat A/c. No.:.....

No. of Shares held .....  
DPID No.:.....

I CERTIFY THAT I AM A Member/Proxy of the Company.

I/We hereby record my/our presence at the **ANNUAL GENERAL MEETING** of the Company at 301, 3<sup>rd</sup> Floor Apollo Arcade, Dr. R.K. Singh Marg, Andheri (E), Mumbai-400 069 on Monday, the 30<sup>th</sup> September, 2013 at 11.30 a.m.

.....  
Member/Proxy's Name (Signature of the Member/Proxy) (In Block Letters)

Note: Please complete the Attendance Slip and hand it over at the entrance of the Meeting Place

**SUPRA PACIFIC MANAGEMENT CONSULTANCY LIMITED**  
144-ATLANTA, NARIMAN POINT, MUMBAI – 400  
021 2284 1198\2824 0444

### **PROXY FORM**

I/We, \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ being a member(s) of SUPRA PACIFIC MANAGEMENT CONSULTANCY LIMITED, hereby appoint \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ failing him/her \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ as my/our proxy to attend and vote for me/us and on my behalf at the Annual General Meeting of the Company to be held on Monday, the 30<sup>th</sup> September, 2013 and at any adjournment thereof.

Regd. Folio No. ....  
\*Demat A/c. No.:.....

No. of Shares held .....  
DPID No.:.....

Signed this ..... Day of ....., 2013

Signature: .....

Note : The Proxy must be deposited at the Registered Office of the Company, not less than 48 hours before the time for holding the aforesaid meeting.