

## Transcript

EGM of Supra Pacific Financial Services Limited  
(Formerly known as Supra Pacific Management Consultancy Limited)

Event Date / Time: 27<sup>th</sup> March 2024, 11 AM  
Event Duration: 20 minutes

### *Presentation Session*

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**Leena Yezhuvath:** Good morning Ladies and Gentlemen,

It gives us immense pleasure to Welcome you to the Extraordinary General Meeting of Supra Pacific Financial Services Limited which is being held through video conference. In compliance with the circulars issued by the Ministry of Corporate Affairs and other applicable regulatory authorities, the EGM is being conducted through Video Conferencing without the physical presence of the Members. Since we have the requisite quorum, meeting is called to order.

I am Leena Yezhuvath, Company Secretary of the Company. Please note that all the shareholders joining this meeting are by default put on mute for the smooth and seamless conduct of the meeting.

We have our esteemed directors joining from their locations:

Shri. Joby George, Chairman & Managing Director  
Shri. Abid Abubakkar, Executive Director  
Shri. Sandeep Babu, Non-Executive Director  
Shri. Manoj K, Non-Executive Director  
Shri. Murali NA, Independent Director  
Smt. Dhanya Jose, Independent Director  
Shri. Anvar KS, Independent Director  
Shri. Joly Sebastian, Independent Director

We also have Mr. Jithin George, Chief Financial Officer with us.

The Company has provided a facility to the shareholders to cast their votes electronically on resolution set forth in the notice through remote e-voting from March 24<sup>th</sup> to March 26<sup>th</sup>. Shareholders who have not cast their votes electronically through remote e-voting and who are participating in this meeting have an opportunity to cast their votes during the meeting through e-voting system provided by CDSL as per the details mentioned in the EGM notice. The Board of Directors have appointed CS Vivek Kumar, practicing Company Secretary as the scrutinizer to supervise the e-voting process. The results of the voting of all resolutions would be announced by the company within the regulatory timeline and would be made available in the website of the company and in the website of the stock exchange BSE. The resolution shall be deemed to be passed today subject to the receipt of the requisite number of votes.

The notice convening the Extra-Ordinary General Meeting has been circulated already to the members along with the resolutions for the agenda item as set out in the notice and hence the notice of AGM is taken as read.

May I now request our Chairman and Managing Director Mr. Joby George to address our shareholders.

**Chairman:**

Good Morning Ladies and Gentlemen,

Welcome to this Extraordinary General Meeting of Supra Pacific Financial Services Limited.

We have a clear objective of creation of value for the shareholder wealth. The Company continues to revamp and design aggressive business models and strategies. Our plans are to expand our foot prints at select locations across India, where there are bright opportunities in Gold lending, since gold loan business is proposed to be the major portfolio. Currently, we have 52 branches of which 16 are in Mumbai, 13 in Karnataka and 23 in Kerala.

This extra-ordinary general meeting has been convened for approving special business of issuance of 4,82,679 equity shares. The investment of shareholders will only cement their commitment to help and support us in future. The fact that we have been able to get this investment definitely enhances our Company's ability to look at larger investment which will be important to fund our plans relating to developing and expanding the business.

I truly appreciate the dedicated efforts of all our employees, I also take this opportunity to thank all my colleagues on the Board for their continued support and guidance. I also thank our other stakeholders like Customers, Bankers and business associates who are continuously engaged with the organization.

I thank all the shareholders for your presence and continued support, which is significant to the success of our Company.

**Leena Yezhuvath:** Thank you sir...

Now it's time for the speaker shareholders who have already registered to express their opinions on matters related to the Company. The names of Shareholders who have registered as speaker Shareholders will be announced one by one. The speaker Shareholder thereafter will be unmuted. To start the discussion, the Shareholder is requested to click on the video button. If the Shareholder is not able to join the video for any reason, the Shareholder can speak through the audio mode. We request Shareholders to kindly limit their speech to 3 minutes per speaker.

**Speakers:**

**Leena Yezhuvath:** Our first speaker is Ms. Lekha Shah, Request you to unmute yourself.

**Ms. Lekha Shah:** Good morning Respected Chairman, Company Secretary, and my fellow Shareholders. First of all, I would like to thank Company Secretary Leena Ma'am for sending the notice of the meeting well in time and extending all the help I needed. Chairman Sir, may almighty shower you with good health and prosperity. Sir, may I ask you two questions, what is the total number of employees and how many women members are there in our company??

**Chairman:** Good morning. Right now we have 355 employees out of that 266 employees are female employees. Thank you.

**Ms. Lekha Shah:** Thank you so much, Sir.

**Leena Yezhuvath:** Thank you, Sir, thank you ma'am.

Our next speaker shareholder is Mr. Manjit Singh, please unmute yourself sir.

**Speaker 2: Mr. Manjit Singh:** Couldn't join

Our next speaker shareholder is Mr. Satish Shah, request you to unmute yourself

**Speaker 3: Satish Shah:** Good morning Sir. Sir, I fully support the resolution for the preferential allotment of equity shares of the face value of Rs. 10 at Rs. 16 premium at an issue price of Rs.26 each. Thank you, thank you so much, sir. Wish you all the best.

**Chairman:** Thank you.

**Leena Yezhuvath:** Thank you Sir

Our next speaker shareholder is Mr. Bimal Kumar Agrawal, request you to unmute yourself.

**Speaker 5: Mr. BIMAL KUMAR AGRAWAL:** Good morning to Everyone, this is Bimal Kumar Agarwal speaking. first of all, I thank the Company Secretary and management staff for holding this VC meeting. As the Chairman has already explained in the statement I got nothing to ask that's all from me. Again I thank the company secretary for sending me the details of the meeting that's all from me, thank you very much.

**Chairman:** Thank you sir

**Leena Yezhuvath:** Thank you Sir

Our next speaker shareholder is Mr. Yogesh V Vesvikar, request you to unmute yourself

**Speaker 5: Yogesh V Vesvikar:** Good morning to all the Board members, my fellow shareholders. Chairman Sir, in your speech you have mentioned, since it's only a one resolution that we are moving, preferential equity allotment I think a its small step you are taking for a big leap, and that's what I find. After entering under your management, I can see sir, we are not only just having a dynamic vision but we are also trying to have an actionable thing, sir. So it is really a good thing to see that we are growing. We can see it out from our quarterly performance also our sales are increasing. Sir my two questions, first of all, sir are we trying to expand our portfolio apart from gold loan to any EV sectors? because that would be the new thing and I think we should capitalize. We are growing very well for the past 4 or 5 quarters, I am seeing under your leadership, especially congratulations to CFO Jithin George for maintaining the really good books of account. Sir, my second question is how are we actually going to control our debts or how are we going to reduce our debt in future?? Because that is the second priority that I think we should look upon sir. Last but not the least, I would like to thank our Company Secretary for all the correspondence which she had done related to this EGM right from sending the notice of EGM in hard as well as soft copy. Sir, thank you for allowing me to speak and I support this resolution.

**Chairman:** Thank you Sir, there are two questions that were asked by you. The first question

was apart from Gold Loan, are we looking for other portfolios correct? Right now our total AUM is Rs. 122 Crore, out of that, Auto Loan is Rs.25 Cr, Gold Loan is Rs.84 crore and Micro Finance is Rs. 11 Cr. It is very clear that we have focused in other portfolios apart from Gold Loan. And the second question you were asked is about EV Loans for that we need to go for a detailed analysis. We will think later upon it.

**Leena Yezhuvath:** Thank you Sir

Our next speaker shareholder is Mr. Anil Parekh, request you to unmute yourself

**Speaker 6: ANIL PAREKH:** Chairman Sir, Board of Directors and fellow shareholders. Anil Parekh here from Bombay. First of all good morning to all of you and I hope today's resolution will give boost to the company's performance in future. Since promoters and non-promoters are infusing capital in the company and which will give future boost to company's progress. But Sir, my question is as of today, what is the promoter's stake in the company because I see almost 76% is non-promoter stake. So, I would like to understand your stake in the company. Secondly sir, we are into loan business, so we need more and more funds to be infused in the company at future date when we tend to grow more and more. So what is your plan as far as infusing capital in the company and future prospects of the company?

Thank you for being present here and I support today's resolution.

**Chairman:** Thank you sir, right now promoter's stake is approximately 10%, and going forward, we have plans to increase the promoter's stake. The second question was, how to infuse funds into the company and what are our plans? .....I think I have covered all the questions. Thank you.

**Leena Yezhuvath:** Thank you Sir

Thank you, all shareholders, for expressing your thoughts which were valuable, useful, and we will certainly look at working through all of them.

We would like to thank all the shareholders and the Directors for their presence in this Meeting today. The e-voting facility will be enabled for next 15 minutes for those Members who have not casted their votes yet. The results of the e-voting will be declared within two days after the conclusion of the Extra Ordinary General Meeting. The results and proceedings of EGM shall be published on the website of the Company.

**Chairman:**

We are grateful to all our shareholders. Thank you all for attending the meeting and with the permission of the chair we hereby declare the proceedings as closed. Thank you very much.